

Press Release



Aquantec AG • Bülowstr. 27 • D-81679 München

BVV deploys Aquantec Ocean for Investment Controlling

Munich, November 2013

Munich-based Aquantec AG is pleased to announce that BVV Versicherungsverein des Bankgewerbes a.G. has licensed and successfully deployed the software solution *Aquantec Ocean* to support and optimize investment controlling. Berlin-based BVV provides pension services for the banking and financial services industry in Germany. With 730 member institutions and estimated 24 billion Euro in assets under management, BVV is the largest pension insurance in Germany.

To meet the challenges of modern asset management, which include managing risk amid the sovereign debt crisis, return on investment in the current low interest rate environment, and growing regulatory reporting requirements, BVV has licensed *Aquantec Ocean* to support and enhance risk control and strategic asset allocation efforts for the investment portfolio.

Aquantec Ocean captures all assets under management and provides accurate valuation across all asset classes. This foundation enables BVV to perform timely risk assessment and further allows for simulation, stress testing, and future performance analysis.

The initial term of the BVV deal is for a 5-year license of installations of *Aquantec Ocean* with 3-tier architecture and scalable calculation service. Aquantec also provided professional services during the implementation project, which was completed in October on time and below budget after less than four months. The licensing agreement additionally includes ongoing maintenance and further support provided by Aquantec.

The functional scope of the installation includes:

- management of cross-asset financial products and portfolios,
- management and calibration of market and model data,
- valuation, risk and scenario analysis,
- balance-sheet simulation with dynamic rebalancing.

“With *Aquantec Ocean* we are able to meet our requirements to manage risk efficiently and to support portfolio management in order to optimize investment performance in the current challenging environment,” says Rainer Jakubowski, member of BVV board of directors. “We chose Aquantec to help us meet current needs and to provide a platform for addressing future operational and regulatory needs for our business.” BVV expects their operational risk to be reduced and to significantly enhance scalability of their existing resources.

Dr. Georg Meyer, CEO of Aquantec AG, comments, “We are pleased to have



won the highly regarded BVV as a customer who appreciates the whole spectrum of functionality available in *Aquantec Ocean* for the insurance industry. This confirms our strategy to provide a single integrated solution with consistent cross-asset capability for risk and portfolio management.”

About **Aquantec AG**

Aquantec AG provides the *Aquantec Ocean* solution for pricing and trading, portfolio and risk management. Based in Munich, Germany, the company consists of a team of software architects, developers, business analysts, and financial mathematicians. Aquantec provides customers with efficient solutions including software and consulting services for complex financial management needs. For more information, visit www.aquantec.com.

About **BVV Versicherungsverein des Bankgewerbes a.G.**

BVV provides pensions for the financial industry in Germany. Since its foundation in 1909, BVV has been a substantial provider of old age, disability and dependent’s pensions for employees in the banking and financial service sector. Measured by managed assets, BVV is Germany’s largest pension insurance. BVV offers its services to all German banks, financial institutions, and affiliated companies. For more information, visit www.bvv.de.